

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

APR 19 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY  
ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

WS-02156A  
Rio Verde Utilities- [REDACTED] Sewer Division  
25609 Danny Lane, Ste 1  
Rio Verde AZ 85263

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2003
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FOR COMMISSION USE

ANN05	03
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PROCESSED BY:

SCANNED

## COMPANY INFORMATION

Company Name (Business Name) <u>RIO VERDE UTILITIES, INC.</u>		
Mailing Address <u>25609-1 N Danny Lane</u>		
<u>Rio Verde</u> (City)	<u>AZ</u> (State)	<u>85263</u> (Zip)
<u>480-471-7247</u>	<u>480-471-7636</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>25609-1 N Danny Lane</u>		
<u>Rio Verde</u> (City)	<u>AZ</u> (State)	<u>85263</u> (Zip)
<u>480-471-7247</u>	<u>480-471-7636</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

## MANAGEMENT INFORMATION

Management Contact: <u>Jim Thomson</u>		<u>Vice President</u>	
(Name)		(Title)	
<u>25609-1 N Danny Lane</u>	<u>Rio Verde</u>	<u>AZ</u>	<u>85263</u>
(Street)	(City)	(State)	(Zip)
<u>480-471-7247</u>	<u>480-471-7636</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Mike Kleminski</u>			
(Name)			
<u>25202 N Forest Rd</u>	<u>Rio Verde</u>	<u>AZ</u>	<u>85263</u>
(Street)	(City)	(State)	(Zip)
<u>480-471-2609</u>	<u>480-471-7636</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>rioverde@cox.net</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing

<b>Statutory Agent:</b> <u>Jim Thomson</u>			
(Name)			
<u>25609 N Danny Lane, Suite 1</u>	<u>Rio Verde</u>	<u>AZ</u>	<u>85263</u>
(Street)	(City)	(State)	(Zip)
<u>480-471-7247</u>	<u>480-471-7636</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
<b>Attorney:</b> <u>Richard Salquist</u>			
(Name)			
<u>2525 E Arizona Biltmore Circle #117</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85016</u>
(Street)	(City)	(State)	(Zip)
<u>602-224-9222</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE             | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM              | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA                | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI             | <input type="checkbox"/> YUMA     |

COMPANY NAME

Rio Verde Utilities, Inc

Sewer Division

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	1,380		
352	Franchises	-		
353	Land and Land Rights	50,513		
354	Structures and Improvements	277,883		
355	Power Generation Equipment	-		
360	Collection Sewers - Force	61,069		
361	Collection Sewers - Gravity	1,723,698		
362	Special Collecting Structures	194,885		
363	Services to Customers	562,446		
364	Flow Measuring Devices	-		
365	Flow Measuring Installations	-		
370	Receiving Wells	-		
380	Treatment and Disposal Equip.	2,383,397		
381	Plant Sewers	-		
382	Outfall Sewer Lines	-		
389	Other Plant and Misc. Equipment	-		
390	Office Furniture and Equipment	-		
391	Transportation Equipment	32,095		
393	Tools, Shop and Garage Equip.	2,971		
394	Laboratory Equipment	58,223		
395	Power Operated Equipment	-		
398	Other Tangible Plant	76,860		
	<b>TOTALS</b>	<b>5,425,420</b>	<b>1,367,285</b>	<b>4,058,135</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Rio Verde Utilities Inc

Sewer Division

**CALCULATION OF DEPRECIATION EXPENSE**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
3: 1	Organization	1,380		
3: 2	Franchises	-		
3: 3	Land and Land Rights	50,513		
3: 4	Structures and Improvements	277,883		
3: 5	Power Generation Equipment	-		
3: 6	Collection Sewers – Force	61,069		
3: 11	Collection Sewers – Gravity	1,723,698		
3: 12	Special Collecting Structures	194,885		
3: 13	Services to Customers	562,446		
3: 14	Flow Measuring Devices	-		
3: 15	Flow Measuring Installations	-		
3: 70	Receiving Wells	-		
3: 30	Treatment and Disposal Equip.	2,383,397		
3: 31	Plant Sewers	-		
3: 32	Outfall Sewer Lines	-		
3: 89	Other Plant and Misc. Equipment	-		
3: 90	Office Furniture and Equipment	-		
3: 91	Transportation Equipment	32,095		
3: 93	Tools, Shop and Garage Equip.	2,971		
3: 94	Laboratory Equipment	58,223		
3: 95	Power Operated Equipment	-		
3: 98	Other Tangible Plant	76,860		
	<b>TOTALS</b>	<b>5,425,420</b>	<b>2.60375%</b>	<b>141,729</b>

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME

Rio Verde Utilities, Inc.

Sewer Division

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 37,079	\$ 10,352
132	Special Deposits		
135	Temporary Cash Investments	237,819	388,389
141	Customer Accounts Receivable	29,979	38,049
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	110,167	122,436
174	Miscellaneous Current and Accrued Assets	163,021	163,688
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 578,075	\$ 722,914
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 5,403,498	\$ 5,425,420
103	Property Held for Future Use	1,290,354	1,290,354
105	Construction Work in Progress	98,946	77,662
108	Accumulated Depreciation – Utility Plant	<1,227,657>	<1,367,285>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 5,565,141	\$ 5,426,151
	<b>TOTAL ASSETS</b>	\$ 6,143,216	\$ 6,149,065

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME

Rio Verde Utilities, Inc

Sewer Division

**BALANCE SHEET (CONTINUED)**

Acct. No	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 33,628	\$ 85,902
232	Notes Payable (Current Portion)	96,335	105,967
234	Notes/Accounts Payable to Associated Companies	21,650	15,316
235	Customer Deposits		
236	Accrued Taxes	22,842	2,229
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 174,455	\$ 209,414
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 2,712,956	\$ 2,613,910
	<b>DEFERRED CREDITS</b>		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits	26,958	24,513
271	Contributions in Aid of Construction	2,331,379	2,331,379
272	Less: Amortization of Contributions	< 517,100 >	< 577,998 >
281	Accumulated Deferred Income Tax	175,968	206,561
	<b>TOTAL DEFERRED CREDITS</b>	\$ 2,017,205	\$ 1,984,455
	<b>TOTAL LIABILITIES</b>	\$ 4,904,616	\$ 4,807,779
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 1,428,357	\$ 1,428,357
211	Other Paid in Capital		
215	Retained Earnings	< 189,757 >	< 87,071 >
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 1,238,600	\$ 1,341,286
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 6,143,216	\$ 6,149,065

COMPANY NAME

Rio Verde Utilities, Inc

Sewer Division

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>TEST YEAR</b>
521	Flat Rate Revenues	\$ 818,843	\$ 830,241
522	Measured Revenues		
536	Other Wastewater Revenues	50,221	44,473
	<b>TOTAL REVENUES</b>	\$ 869,064	\$ 874,714
	<b>OPERATING EXPENSES</b>		
701	Salaries and Wages	\$ 79,155	\$ 84,120
710	Purchased Wastewater Treatment	-	-
711	Sludge Removal Expense	9,973	11,643
715	Purchased Power	56,028	53,609
716	Fuel for Power Production	-	-
718	Chemicals	15,411	22,723
720	Materials and Supplies	5,016	5,853
731	Contractual Services – Professional	4,620	4,542
735	Contractual Services – Testing	1,400	1,542
736	Contractual Services – Other	48,134	62,135
740	Rents	-	-
750	Transportation Expense	4,778	4,106
755	Insurance Expense	17,921	22,508
765	Regulatory Commission Expense	10,000	10,000
775	Miscellaneous Expense	144,148	164,307
403	Depreciation Expense	78,461	78,729
408	Taxes Other Than Income	12,783	20,286
408. 1	Property Taxes	15,407	17,050
409	Income Taxes	44,307	81,761
	<b>TOTAL OPERATING EXPENSES</b>	\$ 547,542	\$ 644,914
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ 18,774	\$ 35,816
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	< 209,190 >	< 162,930 >
	<b>TOTAL OTHER INCOME/EXP</b>	\$ < 190,416 >	\$ < 127,114 >
	<b>NET INCOME/(LOSS)</b>	\$ 131,106	\$ 102,686



COMPANY NAME

Rio Verde Utilities, Inc

Sewer Division

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6/22/96	12/5/01		
Source of Loan	Co Bank	Co Bank		
ACC Decision No.	59392	63585		
Reason for Loan	Plant Expansion	Plant Expansion		
Dollar Amount Issued	\$ 2,000,000	\$ 1,179,398	\$	\$
Amount Outstanding	\$ 1,600,337	\$ 1,119,538	\$	\$
Date of Maturity	6/20/2016	12/21/2021		
Interest Rate	1/2 variable 1/2 9.8% %	variable %	%	%
Current Year Interest	\$ 115,459	\$ 47,471	\$	\$
Current Year Principle	\$ 69,029	\$ 31,145	\$	\$

COMPANY NAME

Rio Verde Utilities, Inc

**WASTEWATER COMPANY PLANT DESCRIPTION****TREATMENT FACILITY**

<b>TYPE OF TREATMENT</b> (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	EXTENDED AERATION, TERTIARY TREATMENT WITH PRESSURE FILTERS & EFFLUENT DISINFECTION
<b>DESIGN CAPACITY OF PLANT</b> (Gallons Per Day)	700,000 gpd

**LIFT STATION FACILITIES**

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
25202 N. Forest Rd	3	10	530	2400
" "	3	5	390	5100
Tinto Verde (EAST)	2	5	300	1340
" "	1	3	150	-
Box BAC	2	1	13	146

**FORCE MAINS**

Size	Material	Length (Feet)
4-inch	PVC	400'
6-inch	PVC	14,441'
2-inch	HDPE	2,500'

**MANHOLES**

Type	Quantity
Standard	458
Drop	118

**CLEANOUTS**

Quantity
102

COMPANY NAME

R. Verde Utilities

**WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED****COLLECTION MAINS**

Size (in inches)	Material	Length (in feet)
4		
6	PVC	5951
8	"	129,160
10	"	1312
12	"	12586
15	"	5200
18		
21		
24		
30		

**SERVICES**

Size (in inches)	Material	Quantity
4	PVC	1627
6		
8		
12		
15		

**FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY**

<b>SOLIDS PROCESSING AND HANDLING FACILITIES</b>	Vacuum & Plate Presses w/ 25 cu yd. container
<b>DISINFECTION EQUIPMENT</b> (Chlorinator, Ultra-Violet, Etc.)	Hypochlorinator w/ Bulk 12 1/2% chlorine storage (1500 gal)
<b>FILTRATION EQUIPMENT</b> (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	7 Dual media Pressure Sand Filters
<b>STRUCTURES</b> (Buildings, Fences, Etc.)	Lab-Office Bldg, WWTP enclosure, Blower & Maintenance Buildings
<b>OTHER</b> (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	2 - 75 kW } standby 1 - 130 " } generators 1 - 230 " } Spectrophotometer, autoclave ovens, incubators, turbidimeter titrator

COMPANY NAME *Rio Verde Utilities*

### WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
<i>2/04</i>	<i>1410</i>	<i>5,675,000</i>	<i>233,000</i>
<i>1/04</i>	<i>1410</i>	<i>5,615,000</i>	<i>221,000</i>
<i>12/03</i>	<i>1409</i>	<i>4,720,000</i>	<i>204,000</i>
<i>11/03</i>	<i>1408</i>	<i>4,801,000</i>	<i>203,000</i>
<i>10/03</i>	<i>1405</i>	<i>3,806,000</i>	<i>186,000</i>
<i>9/03</i>	<i>1401</i>	<i>2,783,000</i>	<i>110,000</i>
<i>8/03</i>	<i>1400</i>	<i>2,686,000</i>	<i>134,000</i>
<i>7/03</i>	<i>1397</i>	<i>2,939,000</i>	<i>124,000</i>
<i>6/03</i>	<i>1396</i>	<i>3,417,000</i>	<i>151,000</i>
<i>5/03</i>	<i>1391</i>	<i>4,758,000</i>	<i>203,000</i>
<i>4/03</i>	<i>1383</i>	<i>6,740,000</i>	<i>292,000</i>
<i>3/03</i>	<i>1382</i>	<i>7,440,000</i>	<i>297,000</i>

### PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	<i>Reuse</i>
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	<i>37-121</i>
Groundwater Permit Number	<i>NA</i>
ADEQ Aquifer Protection Permit Number	<i>P100197</i>
ADEQ Reuse Permit Number	<i>R100197</i>
EPA NPDES Permit Number	<i>NA</i>

STATISTICAL INFORMATION

*Rio Verde Utilities, Inc*

*Sewer Division*

Total number of customers	<u>1409</u>	
Total number of gallons treated	<u>56,316,000</u>	gallons

COMPANY NAME Rio Verde Utilities, Inc. YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

	<u>Company</u>	<u>Total</u>
Federal Taxable Income Reported	<u>310,072</u>	
Estimated or Actual Federal Tax Liability	<u>104,178</u>	
State Taxable Income Reported	<u>333,265</u>	
Estimated or Actual State Tax Liability	<u>23,222</u>	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

4/15/04  
DATE

Jim Thomson  
PRINTED NAME

Vice President  
TITLE

COMPANY NAME Rio Verde Utilities, Inc YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 12,050

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 19 2004

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Jim Thomson Vice President</u>
COMPANY NAME	<u>Rio Verde Utilities, Inc</u>

**ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES**

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 877,978

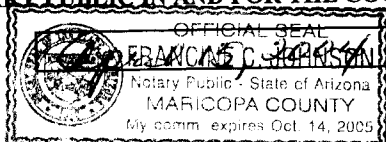
(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 3,264  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



(SEAL)

DAY OF

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April 15</u>	<u>2004</u>

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

Francisco C. Johnson  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Oct. 14, 2005



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 19 2004

VERIFICATION

STATE OF AZ  
I, THE UNDERSIGNED  
OF THE

(COUNTY NAME) <u>Maricopa</u>		<b>ARIZONA CORPORATION COMMISSION</b> DIRECTOR OF UTILITIES
NAME (OWNER OR OFFICIAL) <u>Jim Thomson</u>	TITLE <u>Vice President</u>	
COMPANY NAME <u>Rio Verde Utilities, Inc</u>		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 822,928

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 3,264  
IN SALES TAXES BILLED, OR COLLECTED

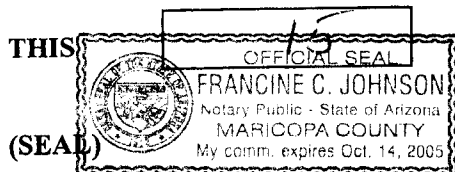
\* RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X Jim Thomson  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF



MY COMMISSION EXPIRES

Oct. 14, 2005

NOTARY PUBLIC NAME <u>Francine C. Johnson</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>15</u> 20 <u>04</u>

X Francine C. Johnson  
SIGNATURE OF NOTARY PUBLIC

## MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://reasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION  
TWN/BLK RNG/TR  
TOTAL VALUE OF OPERATING PROPERTY

## MARICOPA COUNTY 2003 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

RIO VERDE UTILITIES INC  
JIM THOMSON/VICE PRES  
25609 DANNY LANE #1  
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	1284480 17416	25.0	321120 4354	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	3485.80 1399.35 5809.20 2757.47	12108 04717 19583 9410	3940.84 1535.26 6373.44 3062.70	PRTKEY= SEQ= 21 MTG= LOAN#= W
PRIM. TOT.	1301896		325474					
AREA CODE 000000				SUBTOTAL	13431.82	45818	14912.24	FIRST HALF TAX AMOUNT
FULL CASH (SECONDARY) VALUES				SECONDARY				8,425.48
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	1284480 17416	25.0	321120 4354	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	800.32 372.10 21.76 120.50 228.98 427.34 1771.00	2119 1200 0070 0521 0700 1375 5985	680.46 390.56 22.78 169.56 227.83 447.53 1938.72	DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003
SEC. TOT.	1301896		325474	SUBTOTAL				SECOND HALF TAX AMOUNT
SPECIAL DISTRICT (VALUE/ACRES/50 FT) ASSESSED				DIST#				8,425.48
								DUE MARCH 1, 2004 DELINQUENT AFTER MAY 3, 2004
								INTEREST ON LATE PAYMENT IS 18% PER YEAR PRORATED MONTHLY AS OF THE FIRST DA OF THE MONTH. ARS 42-18053
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT					15202.82	TOTALS	\$16,850.96	KEEP THIS PORTION FOR YOUR RECORDS

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

3-PRTCN11

# PAID

## MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION  
SEC/LOT TWN/BLK RNG/TR  
TOTAL VALUE OF OPERATING PROPERTY

## MARICOPA COUNTY 2003 PROPERTY TAX STATEMENT

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RIO VERDE UTILITIES INC  
JIM THOMSON/VICE PRES  
25809 DANNY LANE #1  
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	11104	25.0	2776	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	23.81 13.57	12108 04717	33.61 13.10	<b>PRTKEY=</b> <b>SEQ=</b> 56 <b>MTG=</b> <b>LOAN#=-</b> W -
PRIM. TOT.	11104		2776		58.34 26.74	19583 9410	54.36 26.11	
AREA CODE 000003				SUBTOTAL	130.26	45818	127.18	
CASH (SECONDARY) VALUES				SECONDARY				FIRST HALF TAX AMOUNT
TYPE	FULL CASH	%	ASSESSED					99.31
LAND/BLDG PERSONAL EXEMPTION	11104	25.0	2776	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL.	5.88 3.80 22 1.18 2.22 4.14 17.22	2119 1200 0070 0521 0700 1375 5985	5.88 3.34 20 1.44 1.94 3.82 18.62	DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003
SEC. TOT.	11104		2776	SUBTOTAL	58.52	19749	54.82	SECOND HALF TAX AMOUNT
SPECIAL DISTRICT (VALUE/ACRES/SQ FT) = ASSESSED				DIST#				99.31
RIO VERDE FIRE DISTRICT			2776	11578				DUE MARCH 1, 2004 DELINQUENT AFTER MAY 3, 2004
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT					204.00	TOTALS	\$198.62	<b>KEEP THIS PORTION FOR YOUR RECORDS</b>

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6-PRICHTL

# PAID